

GREER STATE BANK  
PO BOX 1029  
Greer, South Carolina 29652  
(864)877-2000

POSTED  
9/4/12  
100/025

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2002-328-S  
S. C. PUBLIC SERVICE COMMISSION  
RECEIVED  
SEP 04 2012

L/C Number: 128

RE: IRREVOCABLE STANDBY COMMERCIAL LETTER OF CREDIT

STATE OF SOUTH CAROLINA - PUBLIC SERVICE COMMISSION  
101 EXECUTIVE CENTER DRIVE  
KROGER EXECUTIVE CENTER  
Columbia, SC 29210

Attention: STATE OF SOUTH CAROLINA - PUBLIC SERVICE COMMISSION

Sir, Madam:

Upon the request of **LINKS WATER TREATMENT, LLC**, we, **GREER STATE BANK** (the Issuing institution) have established this Irrevocable Standby Commercial Letter of Credit in your (Beneficiary) favor, up to an aggregate amount of **One Hundred Thousand and 00/100 Dollars (\$100,000.00)**.

Payment to you will be made upon presentation of a sight draft drawn on us.

This Letter of Credit must be presented with your drawing. A draft must bear upon its face the statement "Drawn under Letter of Credit No. 128."

This Credit is not transferable. Any successor or assignee of the Beneficiary will not constitute a transferee of Credit.

We will honor a draft drawn and presented under and in compliance with the terms of this Letter of Credit if presented to us at our address set forth above at or before **July 15, 2013**.

The Uniform Customs and Practice for Documentary Credits (hereinafter called the "UCP") as most recently published by the International Chamber of Commerce (ICC) shall in all respects be deemed a part hereof as fully as if incorporated herein and shall apply to the Credit. This Agreement shall be governed by and construed in accordance with the laws of the state of South Carolina, United States of America, except to the extent such laws are inconsistent with the UCP.

**ADDITIONAL PROVISIONS.** All drafts so drawn must bear the clause: Drawn under Greer State Bank letter of credit no. 128 dated August 24, 2012" and must be accompanied by an official statement that the Links Water Treatment is in non-compliance of Section 58-5-720 of the South Carolina Code of Laws. In addition, it must state the violations and certify that the Links Water Treatment facility was served with proper notice and just cause.

Partial draws are not permitted.

GREER STATE BANK

 8/24/12

By: **E. PIERCE WILLIAMS, JR.** Date  
Its: **SENIOR VICE PRESIDENT**

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SEP 04 2012

PSC SC  
MAIL / DMS